

## Message Text

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12

ACTION EB-11

INFO OCT-01 EA-11 ADP-00 COME-00 INT-08 SCEM-02 TRSE-00

CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10

PA-03 RSC-01 PRS-01 SS-15 USIA-15 CIEP-02 CEA-02

STR-08 OMB-01 RSR-01 /115 W  
----- 059957

R 270332Z AUG 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 7586

INFO CINCPAC

C O N F I D E N T I A L MANILA 9791

CINCPAC FOR POLAD

E.O. 11652: GDS

TAGS: ENRG, RP

SUBJECT: INCREASE IN RETAIL PRICE OF PETROLEUM

1. PRESIDENT MARCOS TOLD ME AUGUST 26 THAT HE HAS INSTRUCTED PHILIPPINE PETROLEUM AUTHORITIES TO PERMIT AN INCREASE IN THE RETAIL PRICE OF PETROLEUM PRODUCTS TOWARDS THE END OF SEPTEMBER, " WHEN THE RICE CRISIS ENDS". IN SO DOING, THE FILIPINOS HOPE TO GAIN SOME ASSURANCES FROM U.S. OIL FIRMS FOR LONG RANGE SUPPLY OF CRUDE OIL TO FILOIL AND FOR EXPANSION OF U.S.-OWNED REFINERY CAPACITY IN THE PHILIPPINES.

2. HE EXPRESSED CONCERN THAT THE COMPETITIVE BIDDING FOR CRUDE OIL RESOURCES IN THE CURRENT "ENERGY CRISIS" MIGHT DRIVE PRICES SO HIGH AS TO HAVE A DAMAGING EFFECT ON THE PHILIPPINE ECONOMY. IN GENERAL, HOWEVER, HE INDICATED A CONFIDENCE THAT U.S. PETROLEUM COMPANIES WOULD GIVE THE PHILIPPINES A FAIR SHAKE. THERE WAS A HINT IN THIS COMMENT THAT EXPLORATION RIGHTS IN OFFSHORE PHILIPPINE AREAS WILL BE A  
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HELPFUL INSTRUMENT FOR THE GOP TO EMPLOY IN ASSURING

A SATISFACTORY SUPPLY OF MIDDLE EAST CRUDE.  
SULLIVAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 27 AUG 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973MANILA09791  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS SULLIVAN  
**Errors:** N/A  
**Film Number:** n/a  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Office:** ACTION EB  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:**  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 DEC 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <04-Dec-2001 by kelleyw0>; APPROVED <21-Dec-2001 by golinofr>  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INCREASE IN RETAIL PRICE OF PETROLEUM  
**TAGS:** ENRG, RP  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005